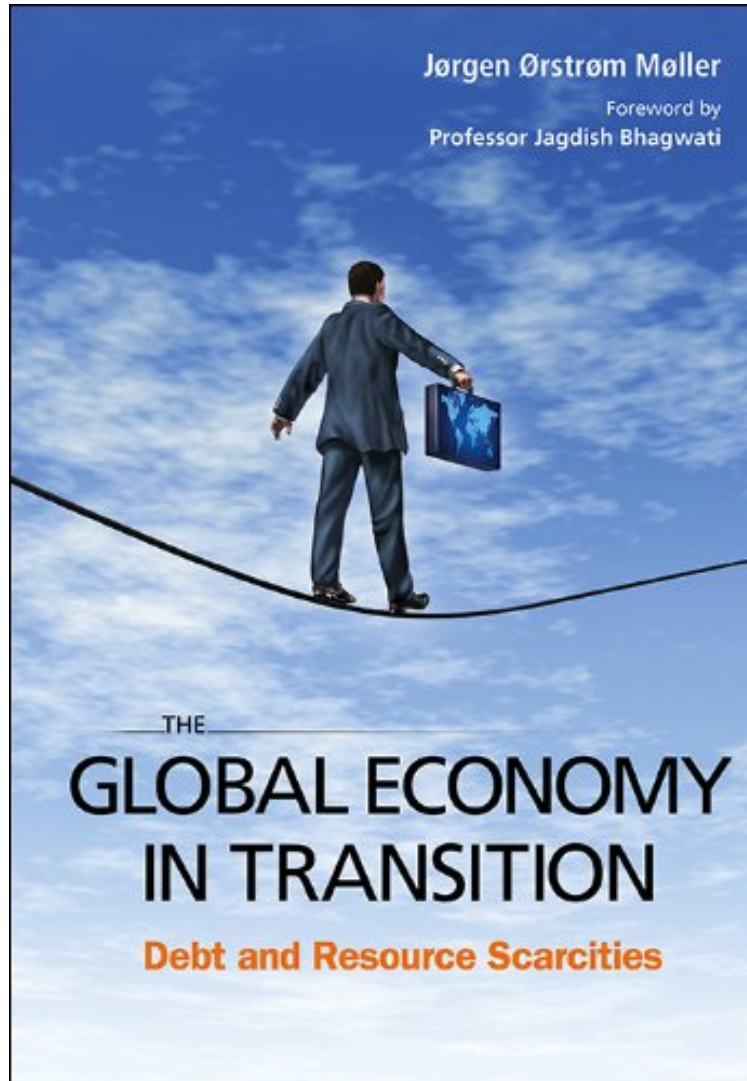


The Global Economy in Transition:Debt and Resource Scarcities

Jørgen Ørstrøm Møller
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This book is a collection of essays written by Ambassador, Professor Jørgen Ørstrøm Møller from the middle of 2009 to end of 2012, commenting on global economic and political events, which reflect Moeller's judgment and evaluation on these issues. Readers get an overview to the collection of essays and the worldview they represent in an introductory chapter weaving together strands of economics, politics, and societal issues. Møller

goes a step further by sketching up a picture of how a future economic model and political system may look mdash; forged by debt, scarcities, economic integration, and the rise of Asia. Part I deals with global systems and possible long trends shaping the future over the coming decades, as the current political system and economic model, having run their course, come to an end. Part II discusses how the era of scarcities will change economic behaviour in terms of economic models. Part III looks into the global debt problem, which confines the world to low growth over one or two decades as the world tries to get rid of the debt burden. Part IV forms an analysis of what has happened in the Euro-zone and how the global debt crisis has compelled the Europeans to take the next steps in integration and address the shortcomings and flaws in the original treaty from 1992. Part V turns to Asia and its future in the global economy. It concentrates on Asian integration and how the Asian countries will fare in the future under much changed circumstances compared to how things looked when the Asian adventure started some 30ndash;40 years ago. At the end, readers will find a short post-scriptum with some of Moeller's afterthoughts on the important issues discussed throughout the book. Readership: Researchers, professionals, or graduate students interested in globalization, corporate governance, and policy-makers or business leaders involved with economics and politics, who are interested in current global economic trends and issues.

"A European living in Asia who provides an international perspective on the most important global issues. Joergen Moeller's writings are both sharp and balanced -- a stimulating blend of the Occident and the Orient." -- Indermit Gill, Chief Economist, Europe and Central Asia, The World Bank"Joergen Moeller is a global public intellectual par excellence. As a former top Danish diplomat with decades of experience in Europe and Asia, he brings deep-seated practical knowledge to bear on the most vital issues of political economy -- in particular, debt and national strategies for growth. The latest collection of his work, *The Global Economy in Transition*, merits a place on the shelf of every policymaker, researcher and activist concerned about the future and whether globalization promises stability and equity or greater instability and inequality." -- Ambassador Derek Shearer, Chevalier Professor of Diplomacy and Director of the McKinnon Center on Global Affairs, Occidental College"Joergen Moeller is a global public intellectual par excellence. As a former top Danish diplomat with decades of experience in Europe and Asia, he brings deep-seated practical knowledge to bear on the most vital issues of political economy -- in particular, debt and national strategies for growth. The latest collection of his work, *The Global Economy in Transition*, merits a place on the shelf of every policymaker, researcher and activist concerned about the future and whether globalization promises stability and equity or greater instability and inequality." --Ambassador Derek Shearer, Chevalier Professor of Diplomacy and Director of the McKinnon Center on Global Affairs, Occidental College -- Ambassador Derek Shearer, Chevalier Professor of Diplomacy and Director of the McKinnon Center on Global Affairs, Occidental CollegeFrom the Inside FlapThis book is a collection of essays written by Ambassador, Professor Joergen Oerstroem Moeller from the middle of 2009 to end of 2012, commenting on global economic and political events, which reflect Moeller's judgment and evaluation on these issues. Readers get an overview to the collection of essays and the worldview they represent in an introductory chapter weaving together strands of economics, politics, and societal issues. Moeller goes a step further by sketching up a picture of how a future economic model and political system may look forged by debt, scarcities, economic integration, and the rise of Asia. Part I deals with global systems and possible long trends shaping the future over the coming decades, as the current political system and economic model, having run their course, come to an end. Part II discusses how the era of scarcities will change economic behaviour in terms of economic models. Part III looks into the global debt problem, which confines the world to low growth over one or two decades as the world tries to get rid of the debt burden. Part IV forms an analysis of what has happened in the Euro-zone and how the global debt crisis has compelled the Europeans to take the next steps in integration and address the shortcomings and flaws in the original treaty from 1992. Part V turns to Asia and its future in the global economy. It concentrates on Asian integration and how the Asian countries will fare in the future under much changed circumstances compared to how things looked when the Asian adventure started some 30 40 years ago. At the end, readers will find a short post-scriptum with some of Moeller's afterthoughts on the important issues discussed throughout the book.About the AuthorJoergen Oerstroem Moeller received a Master of Science in Economics from the University of Copenhagen, and served from 1968 to 2005 in the Royal Danish Foreign Ministry at a variety of posts, including State Secretary (1989-1997) and Ambassador in Asia (1997-2005). Since his retirement in 2005, he has been a Visiting Senior Research Fellow at the Institute of Southeast Asian Studies, Singapore, and an Adjunct Professor at Singapore Management University Copenhagen Business School. He is a member of the Global Advisory Council, World Future Society. Former books include *How Asia can Shape the World: From the Era of Plenty to the Era of Scarcity* (2011) and *'Political Economy in a Globalized World'* (2009).