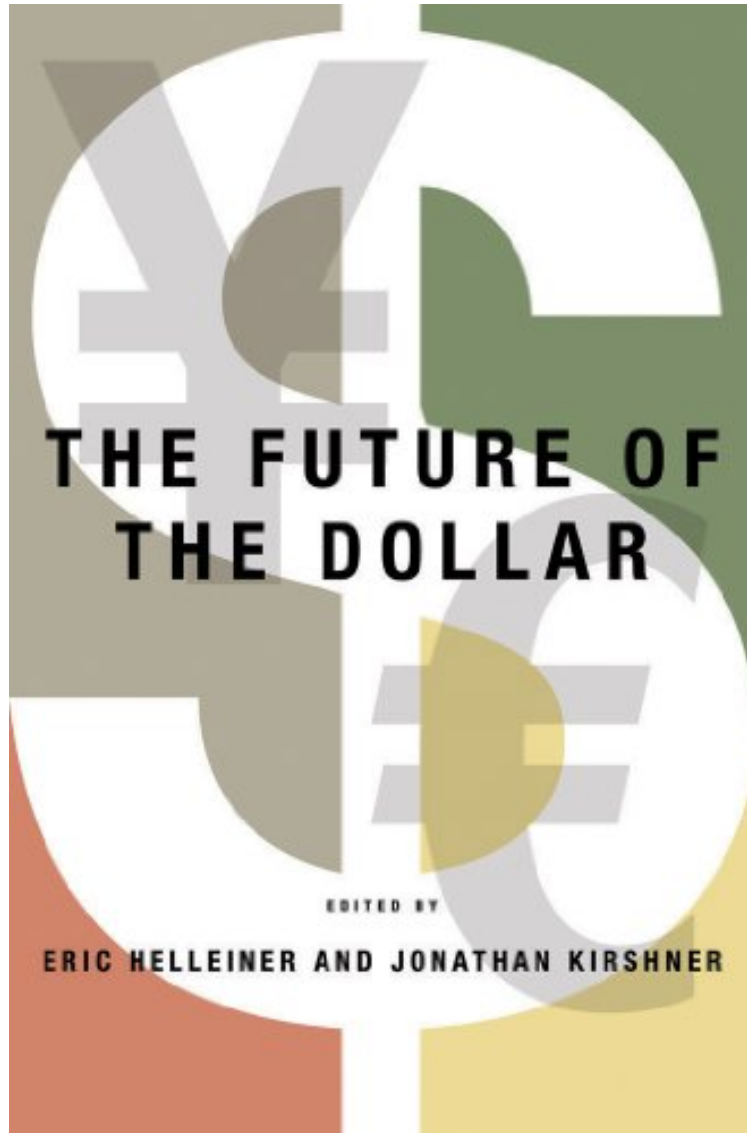


(Mobile ebook) The Future of the Dollar (Cornell Studies in Money)

The Future of the Dollar (Cornell Studies in Money)

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From Cornell University Press : The Future of the Dollar (Cornell Studies in Money) before purchasing it in order to gage whether or not it would be worth my time, and all praised The Future of the Dollar (Cornell Studies in Money):

0 of 0 people found the following review helpful. interesting insightBy TomasGreat insights and intelligenceinto the influence of international monetary policy. I highly recommend this of International Relations students and professors2 of 2 people found the following review helpful. Erudite views on the dollar's futureBy Rolf DobelliThe dollar is dead; long live the dollar. That's the message from this insightful look at the greenback's future as the world's

reserve currency. Edited by Eric Helleiner and Jonathan Kirshner and including essays by half a dozen other academics, this overview plays out as a polite debate among professors. They offer useful historical and economic perspectives that will help readers understand the forces that make one currency a winner and another a loser. With a variety of contributors, however, the study suffers from a good deal of repetition of background material from one essay to the next, and an unevenness in writing styles that veer from clear to cloudy. While the book promises a spirited debate between "dollar optimists" and "dollar pessimists," a close reading reveals that most of the contributors tend to fall into both camps simultaneously. [getAbstract](#) recommends this book to readers seeking an erudite review of the US dollar's past, present and future in world currency markets.

For half a century, the United States has garnered substantial political and economic benefits as a result of the dollar's de facto role as a global currency. In recent years, however, the dollar's preponderant position in world markets has come under challenge. The dollar has been more volatile than ever against foreign currencies, and various nations have switched to non-dollar instruments in their transactions. China and the Arab Gulf states continue to hold massive amounts of U.S. government obligations, in effect subsidizing U.S. current account deficits, and those holdings are a point of potential vulnerability for American policy. What is the future of the U.S. dollar as an international currency? Will predictions of its demise end up just as inaccurate as those that have accompanied major international financial crises since the early 1970s? Analysts disagree, often profoundly, in their answers to these questions. In *The Future of the Dollar*, leading scholars of dollar's international role bring multidisciplinary perspectives and a range of contrasting predictions to the question of the dollar's future. This timely book provides readers with a clear sense of why such disagreements exist and it outlines a variety of future scenarios and the possible political implications for the United States and the world.