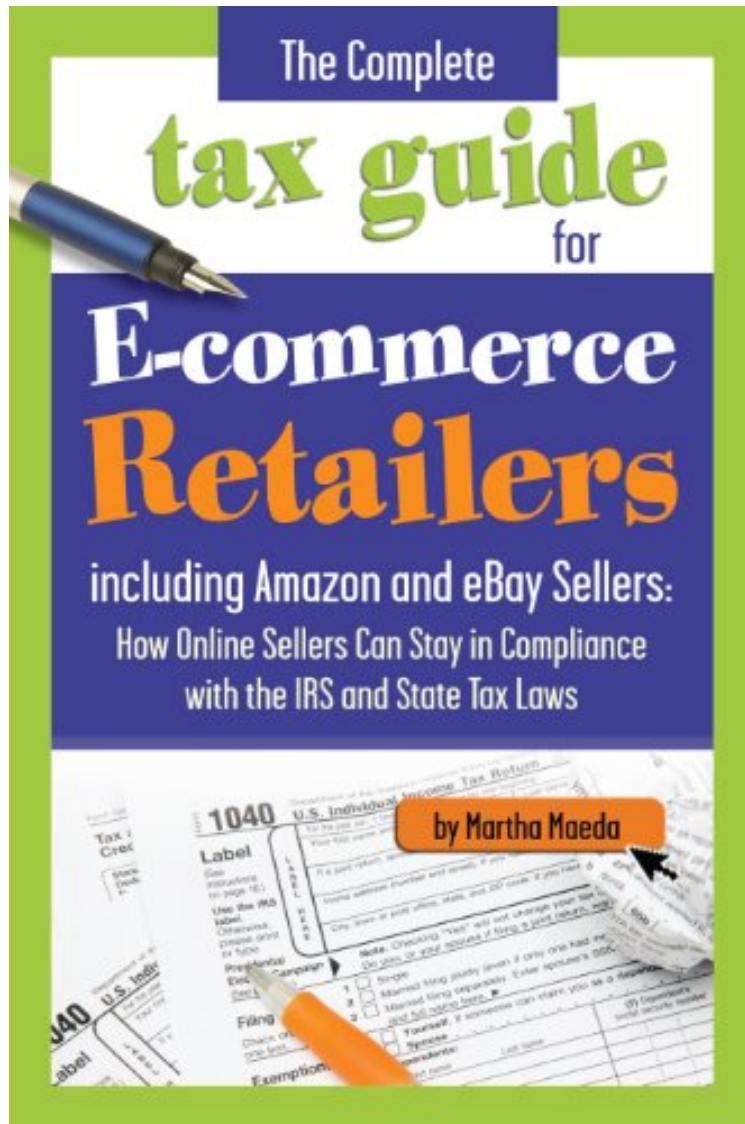


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The Complete Tax Guide for E-Commerce Retailers including Amazon and eBay Sellers: How Online Sellers Can Stay in Compliance with the IRS and State Tax Laws

Martha Maeda

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3 of 3 people found the following review helpful. Most Everything You Need to Know About the Other Side of the eCommerce Coin By WM57 Still a viable and up-to-date reference guide on how to do the other side of the eCommerce world, the bookkeeping and tax obligations. If you know how to sell on eBay or , but want to become tax compliant, this is a book for you. All the things you may wonder like, "Is this an expense, can I deduct it?" "What is COGS, how to figure it?" "Do I have to pay quarterly taxes?" "How do I set up inventory?" "Can I work from home?" "How do I keep track of garage sale and estate sale purchases?" "What does the IRS expect?" "What triggers an audit?" "What if I am a small seller?" "What if I inherited my items" and many others are answered in this straight forward book.

Another recommended book is Cliff Ennico's "The Ebay Seller's Tax and Legal Answer Book" This book is also a must have for when you are about to officially file your business and need a book to reference as you take the actual steps. 0 of 0 people found the following review helpful. A very solid book for small businesses that are looking ... By Bauhaus A very solid book for small businesses that are looking to sell online. 3 of 3 people found the following review helpful. Great Read!! By sierra This book is well worth the money. It was very detailed and have several step by step guides to set up my bookkeeping. Excellent book!

Fed up with the numerous violations of tax law by individuals and businesses selling goods on eBay, Amazon, and other websites, the IRS is pushing Congress to make online marketplaces responsible for reporting sales information. eBay's own statistics suggest there are 1.3 million people around the world who make their primary or secondary source of income through eBay, with just over 700,000 of those people in the United States. Today, about 29 million people in over 160 countries use Amazon.com. Last year, an IRS advisory committee recommended that online auction sites be required to file reports of sales transactions with the IRS. The committee also suggested requiring sellers to obtain taxpayer identification numbers, which would let the government track the transactions. If you are an eBay or Amazon seller, you might be paying more than you have to in taxes because you have not focused on all that you can deduct. You will learn how to take advantage of the legal tax loopholes available and how to choose the proper, legal business structure. If you run your online selling business in a businesslike manner with intent to profit, you can take deductions for business use of your home and also many other deductions, even though they might produce a loss that reduces the taxes you owe on your day-job income. You will learn the categories of deductions on the Schedule C, which is the form most small independent businesses must file. You also will learn to use the complete list of deductions to see what kinds of items you should be tracking all year and how to set up your records using a system that tracks those categories, including how to computerize the bookkeeping process. This guide will teach you what business expenses you cannot deduct as well. This brand new, up-to-date book covers everything you need to know to balance the books, including assets and liabilities, keeping track of transactions, payroll, sales tax, balance sheets, keeping a ledger and journal, financial statements, operating accounts, and complete up-to-date tax information. You will learn how to set up a simple, quick, and audit-proof recordkeeping system that works. The Complete Tax Guide for E-commerce Retailers including Amazon and eBay Sellers: How Online Sellers Can Stay in Compliance with the IRS and State Tax Laws explains the ten biggest tax mistakes and how you can avoid them. All this will help you keep money in your pocket and cut down the amount of money going to Uncle Sam. The companion CD-ROM is not available for download with this electronic version of the book but it may be obtained separately by contacting Atlantic Publishing Group at sales@atlantic-pub.com. Atlantic Publishing is a small, independent publishing company based in Ocala, Florida. Founded over twenty years ago in the company president's garage, Atlantic Publishing has grown to become a renowned resource for non-fiction books. Today, over 450 titles are in print covering subjects such as small business, healthy living, management, finance, careers, and real estate. Atlantic Publishing prides itself on producing award winning, high-quality manuals that give readers up-to-date, pertinent information, real-world examples, and case studies with expert advice. Every book has resources, contact information, and web sites of the products or companies discussed. This Atlantic Publishing eBook was professionally written, edited, fact checked, proofed and designed. The print version of this book is 288 pages and you receive exactly the same content. Over the years our books have won dozens of book awards for content, cover design and interior design including the prestigious Benjamin Franklin award for excellence in publishing. We are proud of the high quality of our books and hope you will enjoy this eBook version.

This guide for general readers offers a reader-friendly layout with bw photos and illustrations, bullet points, and checklists. The book gives instructions and advice for establishing a business, record keeping, taxes that affect small businesses, business deductions, business use of your home, and how to value your inventory for taxes. There is also advice on self-employment taxes, quarterly estimated tax payments, sales and use tax, working with a spouse or family member, long-term tax breaks, and the ten biggest tax mistakes. An extensive appendix lists useful websites and references in many categories. A sample business plan and a glossary are also included. The CD-ROM contains IRS tax forms and a sample business plan for an Internet sales business. --Book New Inc About the Author Martha Maeda is a freelancer, ghostwriter, and author of more than 20 books including The Complete Guide to Green Building and Remodeling Your Home, Basic Guide to Investing in ETFs, How to Wipe Out Student Loans, How to Solar Power

Your Home, How to Open Operate a Financially Successful Independent Record Label, and 101 Sunday School Activities on a Tiny Budget. She is passionate about helping people who might not otherwise become authors to self-publish their work and discover their writing potential. She currently lives with her family in Orlando, Florida.