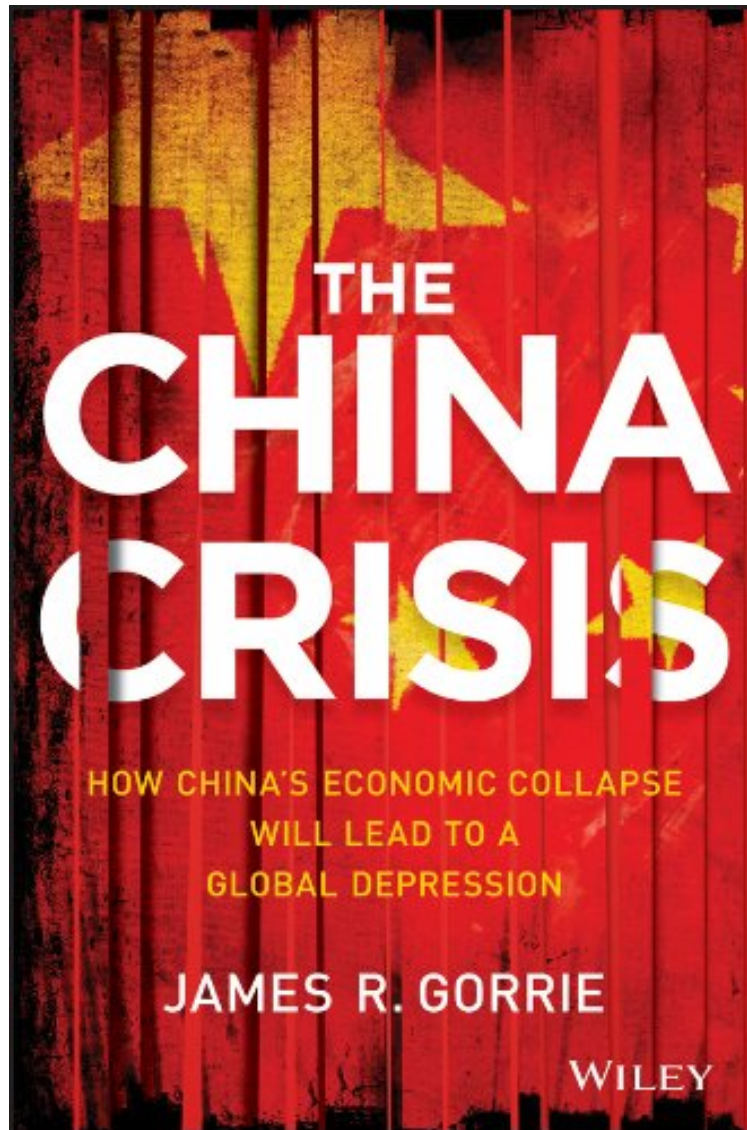


[Download] The China Crisis: How China's Economic Collapse Will Lead to a Global Depression

The China Crisis: How China's Economic Collapse Will Lead to a Global Depression

James R. Gorrie

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James R. Gorrie : The China Crisis: How China's Economic Collapse Will Lead to a Global Depression before purchasing it in order to gauge whether or not it would be worth my time, and all praised The China Crisis: How China's Economic Collapse Will Lead to a Global Depression:

0 of 0 people found the following review helpful. it seems like it's going in constant circles restating the some points ...By C. Freeman Purchased this as one of three books, Crouching Tiger, Asia's Caldron and China Crisis, hoping to get up to speed on China following President elect Trump's phone call with the Taiwanese President.

The book was finished in November 2012 and published in 2013, so relatively current. The overall premise of the book, is that China, or the Peoples' Republic of China is inherently unstable because its government, the Chinese Communist Party, CCP, lacks legitimacy and must maintain itself through corruption and force. Gorrie draws the parallel between China and the Soviet Union, that after a period of extraordinary growth, the SU was brought down by its own contradictions, and the corruption that allowed the Communist Party to stay in power. Thought he did not compare the ages, SU last 74 years, 1919 to 1991, and the PRC was formed in 1949, he believes they are approaching a similar point where the corruption, and resulting inefficiency necessary to maintain the party will undermine the economy et al. My problem with the book is it is confusing as heck to read, it seems like its going in constant circles restating the some points over and over again. Part of that is that Gorrie outlines his thesis in chapter one, and used the balance of the book, I didn't finish it, to provide the support of his argument. He has many more excellent points than just the comparison to the SU, so I basically liked the idea of the book. But its just poorly written and confusing to read. As an example; in chapter one, under the heading "Trading Partner to the World"; Gorrie notes the US has annual trade with China of \$202 Billion and the "annual" trade deficit that has increased 18% since 2008 (written in 2012) to \$503 Billion, no foot note. In the following paragraph the 2011 trade is \$400 Billion with a deficit of \$295 Billion which is footnoted? The other point, the narrative is written with an edge; his arguments I believe are convincing, but they are delivered in an un-objective, almost preachy tone. It almost undermines his thesis by giving the book a decided one sided feel. I moved on to the "Cauldron" of 0 people found the following review helpful. Four Stars By Richard This was informative and an interesting read. 1 of 2 people found the following review helpful. There is a crisis in China because there is a crisis in China By K DI read the entire book but could not find the answer to the question in the title: "How China's Economic Collapse Will Lead to a Global Depression". Perhaps the author was asking himself a rhetorical question. In which case, why put it in the title? A serious effort on the author's part to lower his own credibility. Overall, the theme of the book is: There is a crisis in China because there is a crisis in China and the author firmly believes in it. There is hardly any effort to convince a skeptic. It's just a long list of repetitive complaints about problems in China. The book may be well intentioned, but very poorly written.

A controversial look at the impending Chinese economic collapse—the history behind it, its contemporary causes, and its dire implications for the global economy All the experts agree: the 21st century belongs to China. Given America's looming insolvency and the possibility of the collapse of the U.S. dollar, who can doubt that China is poised to take over the role of economic superpower? Written by political economist and leading financial journalist James Gorrie, this book offers a highly controversial, contrarian view of contemporary China. Drawing upon a wealth of historical and up-to-the-minute data, Gorrie makes a strong case that China, itself, is on the verge of an economic crisis of epic proportions. He explains how, caught in a recurrent boom/bust cycle that has played itself out several times over the past sixty years, China is again approaching total economic and social collapse. But with one important difference this time: they may very well take the entire global economy down with them. Explores the Chinese communist party's unfortunate history of making costly and very bloody mistakes on an enormous scale One-by-one Gorrie analyzes those critical mistakes and explains how they may lead to economic collapse in China and global depression Describes Chinese "cannibal capitalism," and where its massive abuse of the country's environment, people, and arable lands is leading that country and the world economy Chronicles China's history of recurring economic crisis and explains why all the evidence suggests that history is about to repeat itself

"An inside look at China's future. James R. Gorrie reveals a China that the mainstream press has failed to investigate. His conclusions, based in fact and historical reality, may change your thinking about this potential superpower, which may have overplayed its hand. A must-read in a world of global currency wars." — Craig R. Smith, founder and Chairman of Swiss America Trading Corp., author, commentator, and monetary expert "Anyone who isn't aware of the impact China is going to have on the world over the next few years has their head stuck in the sand. From their focused attack on the US dollar to the many bubbles they've created with their unsustainable economic policies, these will cause enormous impacts upon that country with reverberations that will be felt around the world. James R. Gorrie does a fantastic job of laying out the real story of China for all of the world to see." — John F. Carter, Founder of TradeTheMarkets.com, frequent commentator on CNBC and Bloomberg and regular contributor to SFO magazine and MSN Money From the Inside Flap All the experts agree: the United States and EU are in rapid decline, and China is on the verge of replacing the United States as the world's dominant superpower. It's easy to see why that has become the consensus opinion when you consider China's average 10% annual growth in GDP over the past decade; its position as the dominant consumer of raw commodities and number-one exporter of manufactured goods; and the trillions of dollars that nation holds in reserve currency and its role as primary lender to debt-ridden Western economies. So, are the experts right . . . will the 21st century belong to China? Or is there a darker reality than that suggested by the picture of rosy good economic health successfully sold around the world by the Chinese government's marketing apparatus? In a book that is sure to ignite controversy among

the punditocracy, in academe and at the highest levels of government, political economist and leading financial journalist James R. Gorrie, makes a compelling case that a closer, more nuanced look at the facts reveals a starkly different truth about the modern Chinese colossus: namely, that it stands upon feet of clay which, even now, are crumbling beneath it. Rather than a nation on the cusp of replacing the United States as the global superpower, Gorrie avers, China is, once again, on the path to a complete economic and social meltdown. What makes this time different though, is that, unlike past China crises, this one is likely to have a devastating impact on the entire global economy. Drawing upon a wealth of historical, demographic, statistical, and economic data, Gorrie develops a framework for understanding what's going on inside China now, as well as that country's future prospects, based on the seven key factors: Stability: Is China's economic development stable, and is China's political system capable of responding constructively to instability? Sustainability: Are China's political and economic systems sustainable, or is the Beijing Model based entirely upon external markets and false demand driven by unsustainable debt? Dynamism: Is there a healthy dynamic between Chinese society, the means of production, and the political system, or is Chinese state capitalism a form of "cannibal capitalism"? Justice: Are massive land seizures, a caste system, forced relocations, and slave wages rapidly undermining the regime's legitimacy? Political adaptation: Does Chinese political culture help businesses adapt to financial challenges, or does it become increasingly oppressive as wealth increases? Creativity: Do China's economic system and political culture encourage innovation, or do they rely on theft and other forms of technology transfer, while driving its innovators out of the country? Renewability: Is the Beijing Model one that fosters renewability, or does it rashly sacrifice long-term stability and resource protection for short-term gains? A meticulously researched and well-reasoned analysis of the state of China's political economy and the tragic, all-too-predictable missteps that will inexorably lead to that nation's collapse, *The China Crisis* is must-reading for policymakers, business leaders, and every intelligent reader with an interest in world affairs.

From the Back Cover: Praise for *The China Crisis* "An inside look at China's future. James R. Gorrie reveals a China that the mainstream press has failed to investigate. His conclusions, based in fact and historical reality, may change your thinking about this potential superpower, which may have overplayed its hand. A must-read in a world of global currency wars." —Craig R. Smith, founder and Chairman of Swiss America Trading Corp., author, commentator, and monetary expert "Anyone who isn't aware of the impact China is going to have on the world over the next few years has their head stuck in the sand. From China's focused attack on the U.S. dollar to the many bubbles they've created with their unsustainable economic policies, these will cause enormous impact on that country with reverberations that will be felt around the world. James R. Gorrie does a fantastic job of laying out the real story of China for all the world to see." —John F. Carter, founder of TradeTheMarkets.com, frequent commentator on CNBC and Bloomberg, and regular contributor to SFO magazine and MSN Money

A controversial look at China's looming economic collapse and its dire implications for the global economy Will the 21st century be the "Chinese Century," or is China once again headed down the path of self-annihilation that has been the hallmark of its ruling communist party for the past sixty years? Drawing upon a wealth of historical and up-to-the-minute data, political economist and finance journalist, James R. Gorrie, makes a compelling case that contrary to what the experts contend, China is on the verge of an economic crisis of epic proportions. He explains how, caught in a recurrent boom/bust cycle that has played itself out several times over the past sixty years, China is once again approaching total economic and social collapse. But with one important difference this time: they may very well take the entire global economy down with them. Explores the Chinese Communist Party's unfortunate history of making costly and very bloody mistakes on an enormous scale Analyzes, one by one, those critical mistakes and explains how they will lead to economic collapse in China and a global depression Describes Chinese "cannibal capitalism," and where its massive abuse of the country's environment, people, and arable lands is leading China and the world economy Chronicles China's history of recurring economic crisis and explains why all the evidence suggests that history is about to repeat itself