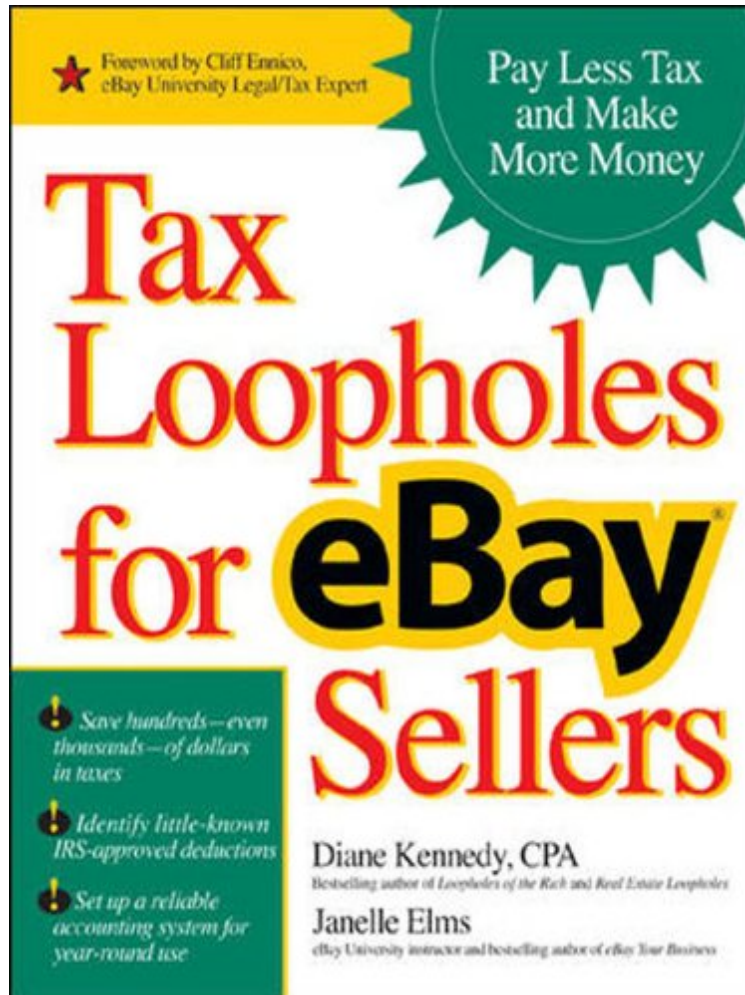


# Tax Loopholes for eBay Sellers: Pay Less Tax and Make More Money

*Diane Kennedy, Janelle Elms*  
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**Diane Kennedy, Janelle Elms : Tax Loopholes for eBay Sellers: Pay Less Tax and Make More Money** before purchasing it in order to gauge whether or not it would be worth my time, and all praised Tax Loopholes for eBay Sellers: Pay Less Tax and Make More Money:

0 of 0 people found the following review helpful. Useless if you don't have a corporationBy margvThe book briefly goes over the different types of eBay business structures - sole proprietorship, LLC, s-corp etc. But then it basically says "form an s-corp" and then gives all of the tax information based on having an s-corp.This is not at all helpful for someone who doesn't want to incorporate. Very disappointing purchase with no useful information.2 of 2 people found the following review helpful. A must have for eBay sellers. This is an ...By AmazeballsA must have for eBay sellers. This is an older book but the concepts are still VERY relevant. You won't regret buying this book. It will help you understand what to track.1 of 1 people found the following review helpful. VERY VERY VERY INFORMATIVE!By

Sue PLEASE write an updated version. It is so informative, I had to read small bits at a time to keep my head from spinning, which is good! However, as I was reading, I was growing more angry by the page and was close to calling my tax preparer to give her a piece of my mind! She did ALL the wrong things condising it was my first year selling on ebay..she showed no loss and I ended up paying thousands to the IRS. Sickening thing is, her attorney brother was right across the hall and could have set me up as an LLC, instead she used the sole proprietorship status. Then she suggested this year, I file as a partnership with my son... Whew.. Thanks to this book, I am no longer using the tax preparer I used last tax year!

Hundreds of Legal Deductions for eBay Sellers! If you're an online seller, take note: now you can reduce--or even eliminate--the taxes you pay using the insider tips in Tax Loopholes for eBay Sellers. You'll discover hundreds of little-known, completely legal tax deductions and reporting tips that are unique to eBay and designed to benefit small business owners. Learn what the IRS is looking for when sorting out a real business from a hobby and why it matters. You'll get step-by-step advice on everything from setting up your business and getting a business license to creating a bookkeeping system. Use the power of eBay and the tax strategies in this book to increase your wealth, protect your assets--and lower your tax bill. How much can you fit into your eBay tax loophole? Learn what the best tax-advantaged business structures are for your type of eBay business Get the free "The 9 Steps to Business Test" to see if your business measures up against IRS guidelines Identify and take advantage of hundreds of legal deductions for eBay business owners Determine how often you will prepare a sales and use tax report based on volume Set up a payroll system with the proper withholding deductions for all employees including yourself Create an accounting system to pay bills, input transactions, record sales, keep track of PayPal fees, and balance your business checkbook

From the Back Cover Hundreds of Deductions for eBay Sellers! If you're an online seller, take note: now you can reduce--or even eliminate--the taxes you pay using the insider tips in Tax Loopholes for eBay Sellers. You'll discover hundreds of little-known, completely legal tax deductions and reporting tips that are unique to eBay and designed to benefit small business owners. Learn what the IRS is looking for when sorting out a real business from a hobby and why it matters. You'll get step-by-step advice on everything from setting up your business and getting a business license to creating a bookkeeping system. Use the power of eBay and the tax strategies in this book to increase your wealth, protect your assets--and lower your tax bill. How much can you fit into your eBay tax loophole? Learn what the best tax-advantaged business structures are for your type of eBay business Get the free "The 9 Steps to Business Test" to see if your business measures up against IRS guidelines Identify and take advantage of hundreds of legal deductions for eBay business owners Determine how often you will prepare a sales and use tax report based on volume Set up a payroll system with the proper withholding deductions for all employees including yourself Create an accounting system to pay bills, input transactions, record sales, keep track of PayPal fees, and balance your business checkbook About the Author Diane Kennedy, C.P.A. is the author of the New York Times bestseller, Real Estate Loopholes and the Wall Street Journal and BusinessWeek bestseller, Loopholes of the Rich. Janelle Elms is the bestselling author of eBay Your Business, a lead instructor with eBay University, and a Silver PowerSeller