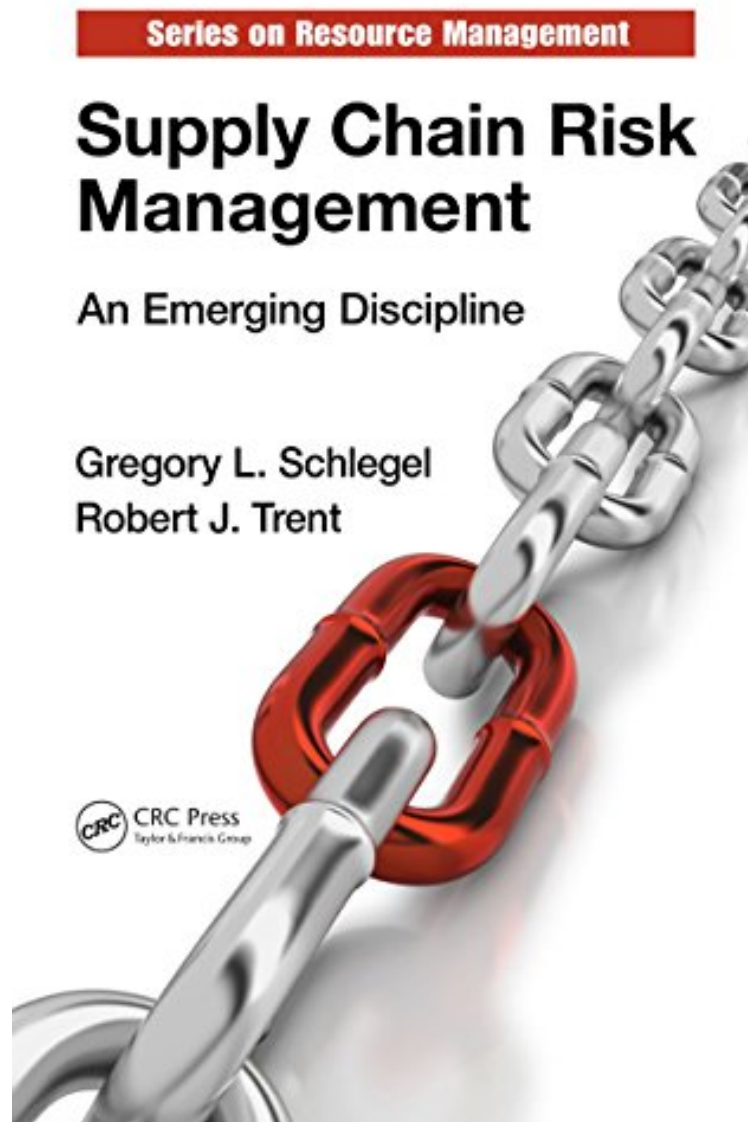


Supply Chain Risk Management: An Emerging Discipline (Resource Management)

Gregory L. Schlegel, Robert J. Trent

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Gregory L. Schlegel, Robert J. Trent : Supply Chain Risk Management: An Emerging Discipline (Resource Management) before purchasing it in order to gage whether or not it would be worth my time, and all praised Supply Chain Risk Management: An Emerging Discipline (Resource Management):

1 of 1 people found the following review helpful. Four StarsBy NickIt's a good text book, very informative and

educational (if you're curious to learn about Supply Chain Risk Management) 2 of 2 people found the following review helpful. The Definitive Book on Supply Chain Risk Management By William T. Walker The subtitle of Supply Chain Risk Management says it all: "An Emerging Discipline". Greg Schlegel and Bob Trent apply structure, classification, methodology and measurement to all those bad things that go bump in the night in our supply chains. These authors have wrestled the experiences of many into a discipline that will mature as a key component of supply chain management. This is the definitive book on supply chain risk management. The book begins in 2009 with a chronology of truly disastrous supply chain risks. It then builds the pillars and foundation for risk management as a discipline. The book qualifies and quantifies strategic risk, hazard risk, financial risk and operational risk. There is a significant chapter devoted to supply chain fraud, corruption, counterfeiting and theft. Big data and predictive analytics are presented as the data rich environment from which to extract subtle, unimagined threats before they can strike. Risk assessment is clearly delineated from risk measurement. The application of new risk measurement KPIs including "Value at Risk" and "Time-to-Recovery" is presented. Practitioner readers are challenged to think about risk in probabilistic terms rather than in deterministic certainties. The authors' adaptation of forecasting weather provides an easy-to-understand example of probabilistic risk management. Supply Chain Risk Management is written by two highly experienced, highly skilled authors for a practitioner audience. Bob Trent is currently the supply chain management program director at Lehigh University with broad industrial consulting experience following years as an operations and purchasing practitioner with the Chrysler Corporation. Greg Schlegel is currently vice president of business development for Shertrack, LLC and an adjunct professor at Lehigh University following years in international C-level consulting including time working for IBM. In 1997 Greg was the APICS International Society President. I have read this book cover-to-cover and have personally met both authors; they have broad, cross-industrial personal experience with risk management. William T. Walker, CFPIM, CIRM, CSCPA Adjunct Professor of Supply Chain Engineering, NYU Polytechnic School of Engineering

You don't have to outrun the bear; you just have to outrun the other guy. Often in business we only have to run a bit faster than our competitors to be successful. The same is true in risk management. While we would always like to anticipate and prevent risk from happening, when risk events do occur being faster, flexible, and more responsive than others can make a world of difference. Supply Chain Risk Management: An Emerging Discipline gives you the tools and expertise to do just that. While the focus of the book is on how you can react better and faster than the others, the text also helps you understand how to prevent certain risks from happening in the first place. The authors detail a risk management framework that helps you reduce the costs associated with risk, protect your brand and reputation, ensure positive financial outcomes, and develop visible, predictable, resilient, and sustainable supply chains. They provide access to a cloud-based, end-to-end supply chain risk assessment "Heat Map" that illustrates the maturity of the chain through the various stages. It should not come as a surprise to anyone that the world is a riskier place than it was just 15 years ago. A survey used to calculate the Allianz Risk Barometer recently concluded for the first time that supply chain risk is now the top concern of global insurance providers. For most organizations this new reality requires major adjustments, some of which will not be easy. This book helps you understand the emerging discipline called supply chain risk management. It explains the relevant concepts, supplies a wide variety of tools and approaches to help your organization stay ahead of its competitors, and takes a look at future directions in risk management—all in a clear, concise presentation that gives you practical advice and helps you develop actionable strategies.

Complete and comprehensive coverage of supply chain risk - from strategic to operational to probabilistic modeling and analytics ... sufficient industry examples and guidance to assist organizations of all sizes and maturity levels A valuable reference plus ample "how-to's". A must for any firm participating in today's fast changing competitive environment. Robert J. Vokurka, Professor Emeritus, Texas AM University, Corpus Christi A comprehensive treatment of the rapidly-evolving discipline of supply chain risk management; this book will give you valuable perspectives on supply chain vulnerabilities and how to deal with them. Cliff Reese, Management consultant and former global business leader Robert Trent and Greg Schlegel have created a masterpiece for the risk practitioner. With a perfect blend of strategic thinking and ground-level tactical ideas, this book will serve readers for years to come in navigating the nascent field of supply chain risk management. A must-have for any risk management professional's library. Rich with meaningful examples, the authors explore the history of supply chain risk management, provide a solid foundation for understanding the concepts, and describe existing and emerging risk management frameworks. They further explore the use of pragmatic techniques to measure, track and report supply chain risk. Best of all, the authors present a path forward that any organization can use to start or improve a program to manage the increasingly important world of supply chain risks. John J. Brown, P.E., ARM-E, Past President, Supply Chain Risk Leadership Council; Former Director, Risk Management, Supply Chain, and Technical, The Coca-Cola Company As the nature of supply chains evolves with increasing globalization, consolidation and just in time inventories, the amount of risk continues to increase. In this book, Trent and Schlegel have provided a timely

and holistic view of this critically important discipline that's a "must-read" for any business leader or risk management professional. Using a proven approach and relevant tools and techniques, they have provided a framework that illuminates the full life cycle of identifying, assessing, and mitigating risks. The numerous examples and best practices neatly supplement the key concepts and fundamentals as well as the critical enabling capabilities required to ensure an effective risk management strategy. The chapters on analytics and risk measurement are especially insightful for those seeking to implement based on proven practices. The book is replete with examples of companies that have employed effective risk management techniques to gain a competitive edge. It should be required reading for any business seeking to accomplish the same. Karl F. Schmidt, Retired, VP Risk Mgmt, Johnson Johnson Supply Chain; Engineering Fellow, Villanova University The first 'A-to-Z' margin-based Balanced Risk Assessment/Performance Guidebook to address our current and future global Supply Chain challenges! Fantastic! Guidance on the essentials of utilizing the optimum risk management method, tailored to your situation, the book facilitates management of the strategic, tactical and operation known knowns, known unknowns, and unknown unknowns. This back-to-basics approach respects that global supply chains are interconnected and evolving. Referencing the latest proven approaches and technologies, these Supply Chain resiliency guidelines can enable competitive advantage and profitable longevity. Finally, a comprehensive guide to profitable margin growth by linking internal end-to-end processes to suppliers and customers (markets). Jim de Vries: Enterprise Master Blackbelt: Corporate Initiatives ndash; Air Products