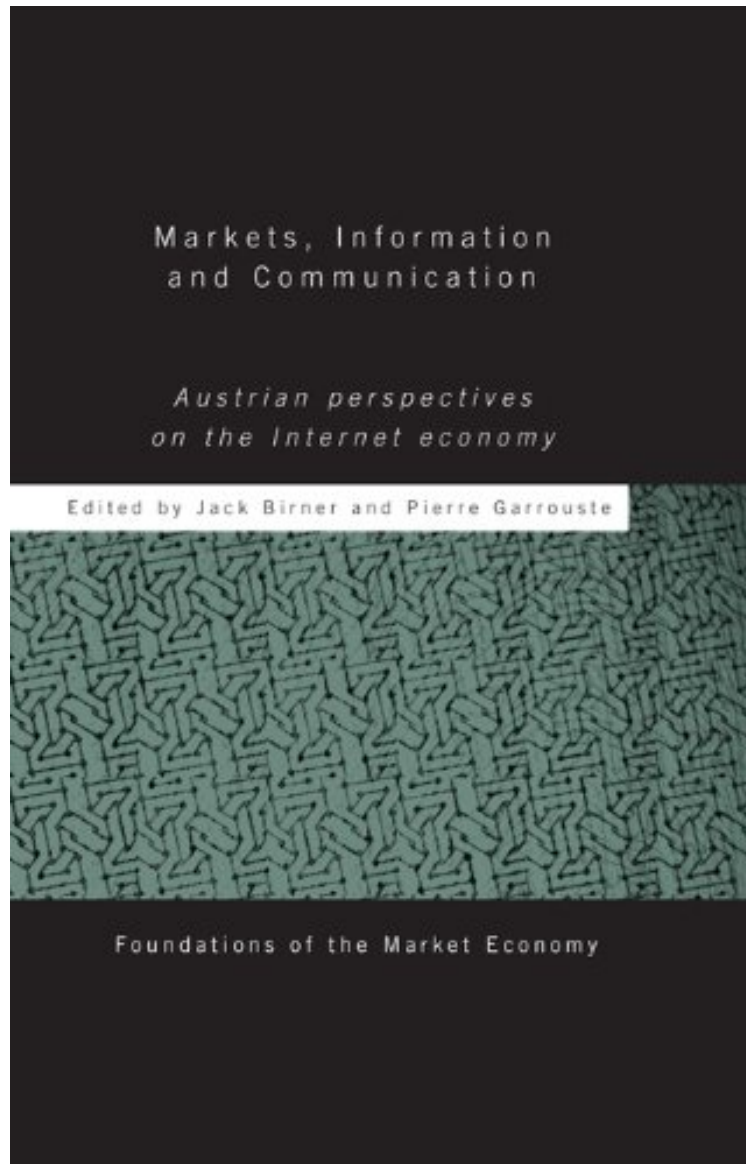


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The internet bubble which peaked in size in 2000 is now well and truly burst. As with all bubbles, there are varying explanations for its occurrence, but the hype which surrounds the internet has shouldered a lot of the blame. There is however, no doubt that the internet has significantly changed the way people live, think and do business. This impressive volume presents the Austrian school of thought and its considered response to the "internet economy". Contributions are from such figures as Peter Boettke, Richard Areacuta and the late Don Lavoie (to whose memory this book is dedicated). With impressive clarity and insight, the book covers such areas as: "Austrian" theories of the firm and the internet economy; entrepreneurship and e-commerce; private lawmaking on the internet; Hayek and the IT entrepreneurs.

This collection paints an accurate picture of the extent to which Austrian Economics can help us grasp the Internet economy. It will be welcomed by researchers and all those wanting a better understanding of the economic ramifications of the Net. Business Horizons About the Author Jack Birner is Research Professor at University College Maastricht, The Netherlands, Professor of Economics at the University of Trento, Italy and permanent visiting Professor at BETA, Universite Louis Pasteur, Strasburg. He is the editor of The Cambridge Controversies in Capital Theory also published by Routledge. Pierre Garrouste is Professor at the University of Lyon II, France.