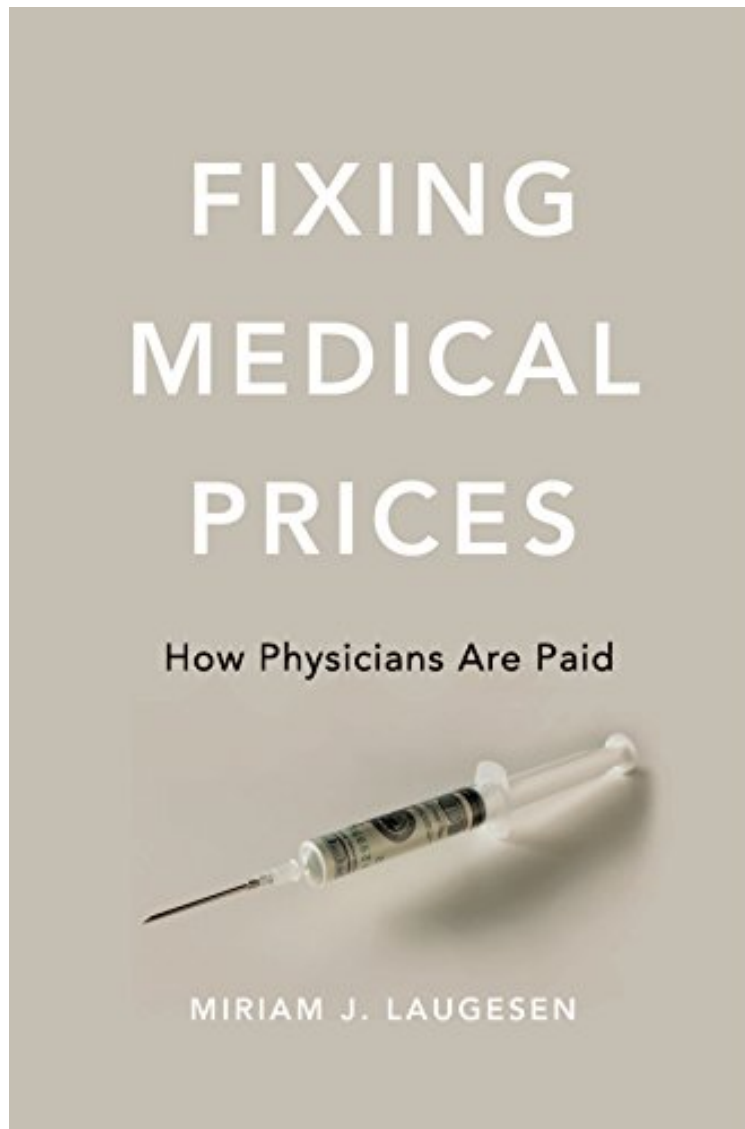


Fixing Medical Prices

Miriam J. Laugesen

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Miriam J. Laugesen : Fixing Medical Prices before purchasing it in order to gage whether or not it would be worth my time, and all praised Fixing Medical Prices:

3 of 3 people found the following review helpful. Everybody With A Pulse Needs To Read This Great BookBy Jim EdmondsonOutstanding! This book has instantly become the definitive book on the physician-run system that "fixes" what doctors get paid, if only because there are no other such books anywhere. However, this book fully deserves that wonderful description because it is scholarly, exhaustively researched and referenced, highly pertinent, and admirably circumspect. Anybody with any interest in healthcare access should read this book -- which really means everybody.

Professor Laugesen has devoted her academic life to this project and has enlisted hundreds of expert collaborators from academia, academic medicine, private practice, government, commercial health insurance, a cross-section of healthcare providers at all levels, consumer groups, etc etc. Most remarkably, she had the full cooperation of the American Medical Association. Even the most seasoned health policy experts will doubtless learn something new from this detailed analysis. This is a subject in dire need of attention, as very few people have even the slightest idea about who the key players are in healthcare financing, never mind how they behave. As Baby Boomers age and become increasingly dependent on access to healthcare services, the importance of this book will only increase over time. An instant classic.

4 of 4 people found the following review helpful. How Physicians Are Paid: Five Stars
By globalfruitfy
I have spent my career as a physician watching entrepreneurial doctors manipulate the coding and reimbursement prices of procedures to maximize their incomes. Indeed, conflicts of interest and protection of misvalued procedures dominate. An example is sedated endoscopy for acid reflux (aka EGD); this massive, almost useless industry costs America tens of billions of dollars a year. And while a newer, safer, less-expensive, and equally-effective examination procedure (transnasal esophagoscopy, TNE) exists, gastroenterologists continue to advocate the old procedure while falsely maligning TNE. If there is one obvious take-away from *Fixing Medical Prices*, it is that independent and transparent (medical coding and pricing) oversight is needed. The Independent Payment Advisory Board (IPAB) should be expanded, empowered, and adequately funded by Congress to provide a critical eye towards sensible values for medical services.

Fixing Medical Prices is an extraordinarily important book. Dr. Laugesen clearly shows that the fox in the henhouse still makes all the henhouse rules; which accounts in large measure for high-cost and poor-quality U.S. health care. This book should be the flash point for anyone and everyone interested in positive change within our health care system.

1 of 1 people found the following review helpful. An essential book for anyone who desires to understand one of the original sins of health care financing
By Bookworm
Pricing of health care has been an interest of mine for more than a decade and the role of the RUC is central to how prices are set in health care. The RUC is the most important group that almost no one has ever hear of. This is the most comprehensive work I have encountered which provides background into the origins and evolution of the RBRVS and the role of the RUC. Coming from working in the health care environment, much of what is carefully documented in this work regarding the role of the RUC has been circulating in rumor form for more than a decade. The author needs to be lauded for bringing this into the public domain. I have already gifted two copies to colleagues. More gifts to come...

My issue is what to do with the information provided? Absent using markets to set prices, the choices are all less optimal. The RBRVS is predicated on a flawed concept of value, that being the objective or intrinsic theory of value where the value of any good or service is based upon the inputs required to produce. The world is hard pressed to find example of where such an approach has worked and many where such an approach to set prices failed, generally spectacularly. However, the prospects for unwinding this pricing fiasco are almost nil. There are few constituencies who are interested in unwinding this and no alternatives to transition to a different state. Clearly movement to a single payer system (where I believe we are heading) will simply co-opt the current method of valuing services. A single payer system will not likely lead to anything different. This is already happening in closed systems such as the VA and other integrated systems. Productivity is measured in work RVU's, a derivative of the RBRVS. The sins and warped assignments of value which come as a consequence of the perverted RUC translate into low measures of productivity for physicians who use their heads. At the most basic level, the RUC perverts what we assign value to and value itself, both directly and indirectly. Services that are undervalued become rare to non-existent which creates a double whammy, no longer having a constituency to lobby for them.

Miriam Laugesen goes to the heart of U.S. medical pricing: to a largely unknown committee of organizations affiliated with the American Medical Association. Medicare's ready acceptance of this committee's advisory recommendations sets off a chain reaction across the American health care system, leading to high and disproportionate rate setting.

In *Fixing Medical Prices: How Physicians Are Paid*, Miriam Laugesen opens the 'black box' of policy choices embedded in the nation's health financing system. Her thorough analysis of physician pricing exposes how seemingly technical decisions on physician prices are actually highly political, riddled with conflicts of interest and largely immune from public accountability. Policymakers and the public owe Miriam Laugesen a debt of gratitude for shining a light on fundamental policy flaws. We now have no excuse for failing to correct them. (Judith Feder, Georgetown University) Our medical prices are too high. Moreover, these prices are grossly misaligned with what Americans really need. Warped prices reflect the arcane political economy of our \$3 trillion medical system. In this beautiful book, Miriam Laugesen combines the rigor of political science with the granular knowledge of health services research to illuminate these pathologies. Most importantly, she provides a road map to do better. This is an important book. (Harold Pollack, University of Chicago) Combining interviews, thoughtful historical perspective, and statistical analysis, Miriam Laugesen offers the best study yet on the politics of physician payment in the United States. A weak administrative apparatus in Washington makes the power of the House of Medicine all the more

formidable. The results of that process including the power of specialty doctors and the weakness of primary care providers should interest and trouble us all. (Daniel Carpenter, Harvard University) Will people still care about these issues for the next four years? I hope so, because this is the best book I know of on Medicare pricing and its influence on pricing throughout the broader U.S. health care system. (Tyler Cowen Marginal Revolution 2016-12-01) In *Fixing Medical Prices*, Miriam Laugesen takes a deep dive into the weeds of U.S. medical pricing policy to uncover problems with how Medicare sets physician payments. (Kathleen M. Haddad Health Affairs 2017-03-01) About the Author Miriam J. Laugesen is an Associate Professor at Columbia University's Mailman School of Public Health.