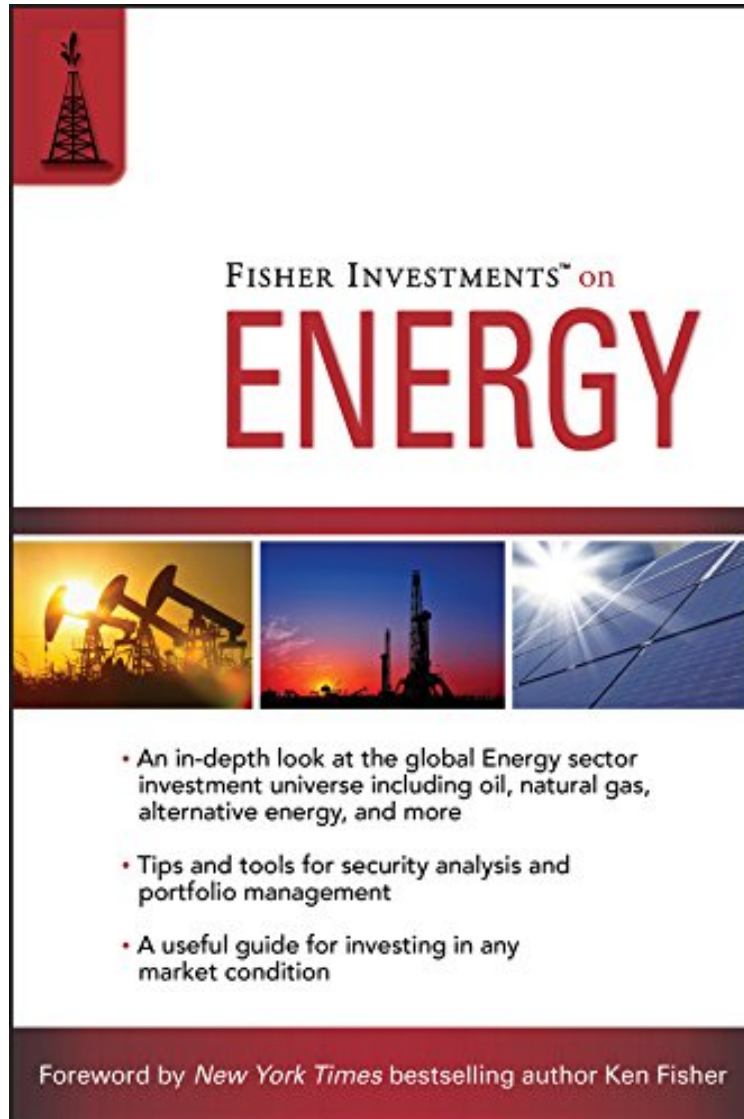


## Fisher Investments on Energy (Fisher Investments Press)

Andrew Teufel, Aaron Azelton

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**Andrew Teufel, Aaron Azelton : Fisher Investments on Energy (Fisher Investments Press)** before purchasing it in order to gage whether or not it would be worth my time, and all praised Fisher Investments on Energy (Fisher Investments Press):

18 of 21 people found the following review helpful. Good overview but not much specificsBy moneymanagerThe book covers the energy sector but it should be re-titled "Fisher Investments on Oil" because this is what the majority of the book is about. It covers some natural gas and coal fundamentals but only to a small extent, mostly delving into how these are driven by regional factors and not global factors.The first 60 pages goes over the oil fundamentals and the different types of companies out there (exploration, service companies, etc.), what the difference between upstream

and downstream are, which are most sensitive to the price of oil and which are more stable with respect to stock price volatility, what are dayrates for rigs, etc. If you don't know the basics, it's actually a very good tutorial and even a good review if you do now the fundamental. But then, like a lot of other books, it repeats itself for the next 60 pages by breaking down the oil industry subsectors and once again going over the same fundamentals stated in the first 60 pages. But there is nothing on how to value the companies or rate the companies with respect to performance. With the rest of the book you get facts here and there about natural gas and coal. You also get a quick look at the new energy sources (solar, wind, etc.) and why they won't work, at least not right away. Then in the final 1/4 of the book you get a tutorial about benchmarking against an index, how to do top-down analysis to bet which way the sector will move, etc. If you've read a Ken Fisher book before, it's basically a pitch for his stock picking method, but at least without any ads for his firm. If you know absolutely nothing about oil, oil services, rigs, etc., then this easy to read book (can easily read in a day) is a great intro to oil and would probably rate 4 stars instead. If you already know enough to understand half of what is said during an oil company conference call, then there probably aren't enough specifics here to be that interesting and it is too much overview; you are better off just looking things up on the web or reading through a 10-K. 0 of 1 people found the following review helpful. Helped a lot to understand the drivers in the oil ... By Dmitry Helped a lot to understand the drivers in the oil industry. Highly suggest to those, who is interested in the Energy industry and doesn't want to go deep into details but rather have a holistic view on it. 1 of 3 people found the following review helpful. Poor By Antonio S. Very simple and poor, I doubt that a serious investor can use it as a compass in Energy. Besides if you go to EIA you can find more interesting tips than this book can offer.

The first offering from the Fisher Investments On investing series is a comprehensive guide to the Energy sector. The book can benefit both new and seasoned investors, covering everything from Energy sector basics to specific industry insights to practical investing tactics, including common pitfalls to avoid. Azelton and Teufel demonstrate a method for uncovering performance and risk-management opportunities—and show the readers how they can do it, too. Filled with detailed graphs and tables, unique insight, and practical advice, Fisher Investments on Energy can provide readers with a solid foundation in this sector.

From the Back Cover An in-depth look at the global Energy sector investment universe including oil, natural gas, alternative energy, and more Tips and tools for security analysis and portfolio management A useful guide for investing in any market condition FISHER INVESTMENTS Trade; on ENERGY The Fisher Investments on series is designed to provide individual investors, aspiring investment professionals, and students the tools necessary to understand and analyze investment opportunities primarily for investing in global stocks. Each guide is an easily accessible primer to economic sectors, regions, or other components of the global stock market. While this guide specifically focuses on Energy, the basic investment methodology is applicable for analyzing any global sector, regardless of the current macroeconomic environment. Following a top-down approach to investing, Fisher Investments on Energy can help you make more informed decisions within the Energy sector. It skillfully addresses how to approach your portfolio's Energy allocation, how to determine which Energy sub-industries have the potential to perform well, and how individual stocks can benefit in various environments. The global Energy sector is complex, covering multiple sub-industries and countries each with unique characteristics. Using the framework found here, you can discover how to identify these differences, spot opportunities, and avoid major pitfalls. Divided into three comprehensive parts Getting Started, Energy Details, and Thinking Like a Portfolio Manager Fisher Investments on Energy: Discusses Energy's drivers, including all the supply and demand components of its main drivers oil and natural gas prices Takes you through the seven sub-industries within the global Energy sector and reveals how they operate Addresses the challenges of today's Energy sector, including peak oil and alternative energy Delves into top-down investment methodology as well as individual security analysis Outlines a five-step process to help differentiate firms in this field designed to help you identify ones with the greatest probability of outperforming Provides investment strategies for a variety of market environments Filled with in-depth insights and expert advice, Fisher Investments on Energy provides a framework for understanding this sector and its industries, to help you make better investment decisions now and in the future. With this book as your guide, you'll gain a global perspective of the Energy sector in your quest to achieve consistent success in it. About the Author Aaron M. Azelton (San Francisco, California) is an equity research analyst covering the Energy sector at Fisher Investments. He graduated from the University of California at Berkeley with a B.A. in Economics. He has been with Fisher Investments since 2002. Aaron grew up in Santa Monica, California, and is currently living in San Francisco. Andrew S. Teufel (San Francisco, California) has been a member of Fisher Investments research staff since 1995 and is currently Co-President and Director of Research. Prior to joining the firm, he worked at Bear Stearns as a corporate finance analyst. He is a graduate of the University of California at Berkeley, and has lectured at the Haas School of Business on topics in investment management. Andrew has conducted hundreds of investment seminars and educational workshops throughout the US and the United Kingdom. He also serves as Editor-in-Chief of MarketMinder.com.