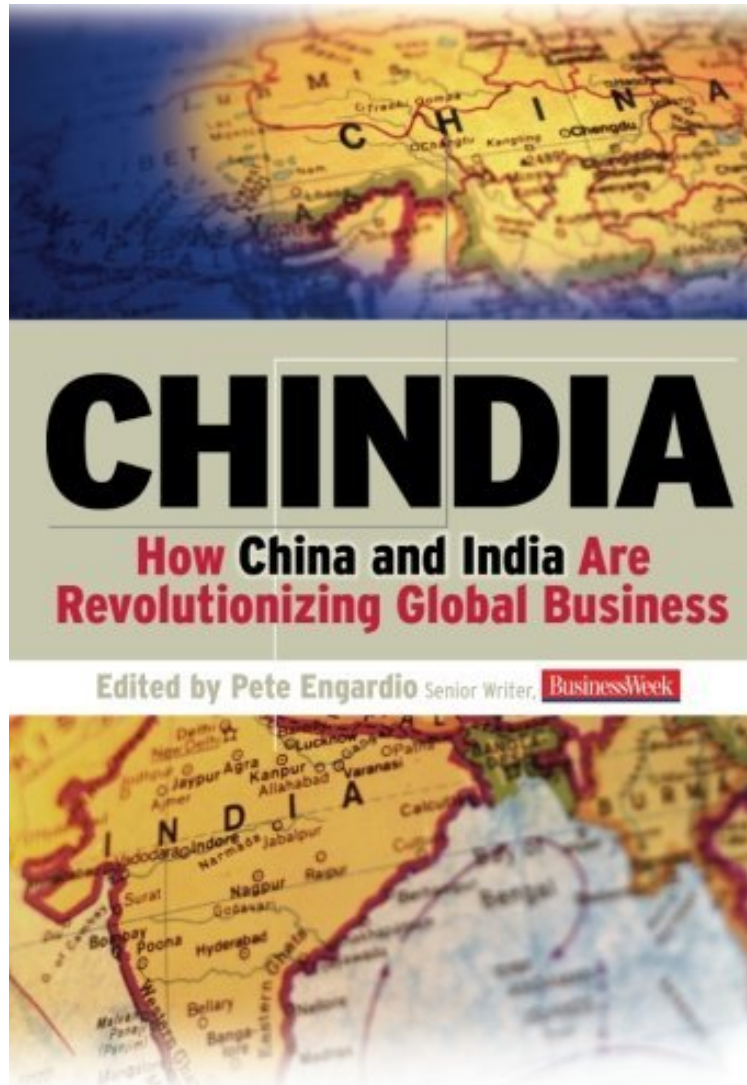


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Chindia: How China and India Are Revolutionizing Global Business

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10 of 11 people found the following review helpful. A must read for all CEO!!!By Donald HsuChina manufacturing and India Information Technology are winning the world stage. With 2.3 billion customers, it is a major market to reckon with. The middle class is doing well in both countries.Using IT as a base, outsourcing, call centers, e-leader in villages, ICICI bank micro finance to the millions of poor, computerized land record, tech innovation become the strength of India. Tata Consulting Services, Wipro, Infosys, Satyam are becoming household names. Tata Motor learned much from Toyota Motor. Indian Institute Technology and Manipal Inst Technology (the other MIT) are just a

few of the hundreds of world-class institutions that turned out the best and the brightest students in India. They work on Wall Street, Silicon Valley and become CEOs of their own firms. Problems? Too many people with few teachers in India. Teacher salary is very low and curriculum needs overhaul. Most Indians earn \$1 per day. Foreign direct investment (FDI) in India is only \$6 bn USD. For China, FDI is \$60 bn USD in 2006. Hu Jintao and Wen Jiabao took over 2003. With foreign reserve almost \$1 trillion USD, China buys everything from everyone. Veolia Environment (a French firm) invested \$800 million in 10 water-treatment projects and profited well. Proctor and Gamble did well with 4 factories. Cummins Engine found the niche. Autos: VW is now only 25%, GM is less, difficult to compete with Honda, Hyundai, local brand Chery. Steel, chemical, TV, cell phones, PC, DVD, the list goes on and on. In each one of these areas, there is always Chinese competition. TCL is winning the TV war vs Sony, Panasonic and Samsung. Motorola competes with Nokia and many other locals. Oil business, PetroChina, China National Petroleum Corp, and CNOOC are all owned by the Chinese government. 200 large state companies control oil, gas, telecom, steel, coal, and many other core industries. As more US banks buy shares of the China banks, the growth potential is unlimited. But it also comes with many debt transparency issues. Historically, India and China never worked together. If they do, I believe it is mutually beneficial. Indians learned from the British with strong IT and finance experience. Chinese are operational and manufacturing experts. That day may come very soon. In each chapter, it moves back and forth from China to India, making it difficult to flow. This book will be better if it explains one country at a time. Still, the book is very informative and I will recommend this book to all CEOs. 0 of 0 people found the following review helpful. Five Stars By Peter G great read 0 of 0 people found the following review helpful. Significantly outdated. By Bwalcott Significantly outdated. Most data is from 2005.

The best minds at BusinessWeek explore ways your company can survive-and thrive-amid the business growth and innovation of China and India The economic rise of China and India has changed the way the world does business-and today's companies need to step up their game. This in-depth report, edited by a senior writer at BusinessWeek, goes behind the headlines of the new "megamarkets" to explore how your company can stay competitive. With a diverse array of viewpoints, ideas, and forward-thinking strategies, Chindia discusses new avenues businesses can use to embrace change and encourage growth. Brings together reporting and analysis on China's and India's emerging markets, from the reporters of the world's most widely read business magazine Provides need-to-know information for you to plan for the future of your business Features an introduction from Engardio, as well as chapter introductions explaining how the stories fit together and concluding summaries of major points for each chapter

From the Back Cover CHINA AND INDIA: Reshaping your world and your business China's growth and manufacturing dominance are two of the biggest global trends of the last 10 years. India's technology, service, and outsourcing industries make it a valued partner, as well as a formidable competitor. The stunning rise of China and India makes it clear: to survive and thrive in the new global market, you have to engage with China and India. This comprehensive guide is your road map to meeting this challenge. The book combines frontline reports from BusinessWeek's award-winning Asia staff with point-by-point commentary by the experts, including new introductions to each chapter by BusinessWeek's Pete Engardio. Inside you'll discover WHAT YOU REALLY NEED TO KNOW ABOUT CHINA AND INDIA A crash course in their cultures, economies, and business practices WHAT THE EXPERTS SAY ABOUT THE NEW "MEGAMARKETS" The future of trading, manufacturing, investing, and negotiating WHAT YOU CAN DO TODAY TO ENSURE YOUR SUCCESS TOMORROW New corporate models, global paradigms, and other strategies This up-to-date exploration includes award-winning special reports on key issues such as manufacturing ("The China Price") and technology ("The Rise of India"). It's filled with the crucial information you need to compete-from the world's most widely read business magazine. About the Author Pete Engardio has won numerous major awards for his coverage of global economic issues as a senior writer at BusinessWeek. He was the magazine's Asia correspondent for six years and is coauthor of the 2000 book Meltdown: Asia's Boom, Bust, and Beyond.