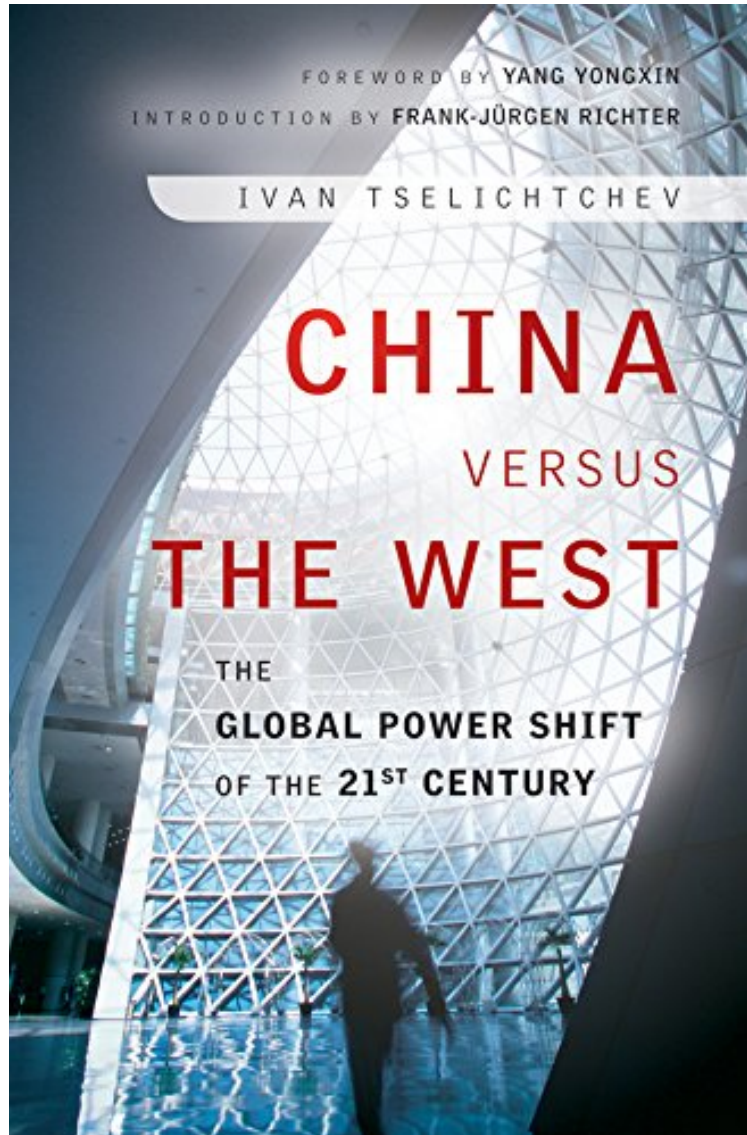


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China Versus the West: The Global Power Shift of the 21st Century

Ivan Tselichtchev

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Ivan Tselichtchev : China Versus the West: The Global Power Shift of the 21st Century before purchasing it in order to gage whether or not it would be worth my time, and all praised China Versus the West: The Global Power Shift of the 21st Century:

3 of 4 people found the following review helpful. Thank you Ivan TselichtchevBy Paps HetoThis book is very elaborate and precise. It was easy to read but very educative. The author was right when he pointed out that the rate at which we used to consume goods and services in the west was unsustainable and our continued dependence on mass consumption was unhealthy. He also said that there are a lot of structural deficiencies in the western economies that

needs reforms. The intriguing part of the book is how the author compares and contrasts the China economy with the economies that he classified as "The West." However, I have some fundamental disagreement with the author with regards to the fiscal problem of the west. It is an undeniable fact that some of these debts came about as a result of reckless spending like the situation in Greece and to some extent the US (Two costly wars, Bush tax cuts etc) but it is not the best time to tighten or cut spending. Spending has to be regulated to reduce the amount of waste in the system but through spending the economy will receive the needed boost to instill confidence in the consumers. This recession or depression is demand - pulled and not supply-pulled. The problem is that all the resources or the stimulus is not getting into the right hands. The people who needs it or will spend it do not have access to the resources. I was able to clearly appreciate my own view only after reading this book. The author has helped me to develop my personal opinion on current affairs. It is a worthy investment because this book will help students to develop their own perspective on current economic crisis and the role of the major economic players of the world. This is definitely a good recommended reading for college economies students. I hope professors will take a look at this work because it is worth every seconds you spend on and it will save you so much work in the lecture hall because the author has done all the work for you.

5 of 6 people found the following review helpful. Very clear and precise BookBy Alejandro (Argentina)What I like about this book, is that it is not from the point of view of North American people, that usually talk about China with a negative bias. It written from an objective point of view, including positive and negative aspects. The author, explains with numbers and descriptions some of the most significant and incredible growing areas. A "must read" book.

2 of 3 people found the following review helpful. Understand better ChinaBy philipp reisThe book is an important contribution to our understanding of modern China. Ivan Tselichtchev has written a book that is very insightful and full of interesting aspects of Chinese society and economy. I strongly recommend it.

China Versus the West is an innovative book. The author, a leading specialist on the international and Asian economy and business, presents the most comprehensive picture of the changing power balance between the emerging superpower China and the "old" developed economies of the West: mainly the US, Europe and Japan. The reader can clearly see in what areas and to what extent China has become the world leader, in what areas it is catching up and in what areas the West retains its superiority and has a chance to strengthen it further. At the same time, I. Tselichtchev unveils a breath-taking story of the global economy and business in the brave new world which is non-"West-led" and where major growth dynamics are coming from large emerging economies. A radically changing economic environment requires new government policies and business strategies. The book contains many valuable suggestions and ideas. Using his own analytical framework, the author presents a set of options and alternatives for Western businesses in the wake of China's production and export offensive. The book provides a uniquely sharp and thought-provoking analysis of the factors behind the global crisis of 2008-2009, largely different from what we see in other publications, and examines its implications for the global power balance. I. Tselichtchev vividly shows that it was not global, but Western crisis of a structural character which drastically changed the China-West power balance in the former's favor. He provides strong arguments showing that today's China is structurally and macro-economically stronger than most countries of the West. This leads him to rethinking the very essence of the Chinese model of capitalism and to its new definition. He expresses unconventional, sometimes controversial, but well-founded views about China's problems and weaknesses and the prospects for its political evolution. The book ends with invaluable insights into China's unique role in the world economic history, the essence of the non-"West-led" multipolar world and the positions of its major players. Arguing that from now on no single country will be ever able to "rule the world", it shows new opportunities dynamic China is opening for the West. Thoroughly analyzing and discussing a wide range of the key, often complicated issues which are now in the focus of the world's attention, the book remains very reader-friendly. It is written in the form of an unconstrained dialogue with the reader, containing a lot of the author's on-the-spot impressions, interesting facts, remarks and quotations. China Versus the West is a must reading for everyone who wants to know more about the global developments, China and the West, and also, perhaps, to get valuable inputs and hints to find his or her own place in today's new world. It is highly recommended for policy-makers, business people, academics, analysts and journalists. It is a valuable source for professors and students of the universities and business schools.

From the Inside FlapLeading economist Ivan Tselichtchev presents a comprehensive picture of the changing balance of power between emerging China and the "old" developed economies of the West. He outlines those areas where China has become the world leader, the areas where it is catching up and those areas where the West retains its superiority and has a chance to strengthen it further Tselichtchev reveals a breathtaking story of the global economy in the brave new world which is non-"West-led" and where major growth dynamics are coming from large emerging economies. A radically changing economic environment requires new government policies and business strategies. The book contains many valuable suggestions and ideas. Using his own analytical framework, the authorpresents a set of options and alternatives for Western businesses in the wake of China's production and export offensive. China Versus the West provides a thought-provoking analysis of the factors behind the global crisis of 2008-2009 and how it

changed the China-West power balance in the former's favor. He provides strong arguments showing that today's China is structurally and macro-economically stronger than most countries of the West. This leads him to rethink the very essence of the Chinese model of capitalism. He expresses unconventional, sometimes controversial, but well-founded views about China's problems and the prospects for its political evolution. The book ends with invaluable insights into China's unique role in the world economy. Arguing that from now on no single country will be ever able to "rule the world", it shows opportunities a dynamic new China is opening for the West. From the Back Cover Praise for *China Versus the West* "There are shelves full of books that will tell you about the rise of China and what it means for the West. The merit of Ivan Tselichtchev's contribution is that it is grounded in a statistical approach that extends to every dimension of China's astonishing economic performance, and comes with advice for policymakers on how to respond to the China challenge. *China Versus the West* is recommended reading for students and business leaders; and all who must come to terms with the global power shift that is unfolding before our eyes."

—Graham Hutchings Director of Analysis, Oxford Analytica "With great diligence and acuity, Ivan Tselichtchev has compiled a thorough and insightful overview of China's position relative to that of major Western economies. The result is an outstanding resource for anyone in academia, business, or politics needing to gain a comprehensive understanding of the status quo and its possible future evolution as well as the attendant issues. Highly recommended."

—Michael Witt Professor of Asian Business and Comparative Management, INSEAD "The country of China itself is like the world. To understand China is as challenging as explaining the world. Addressing this challenge is the mission of a China researcher. What is China? What is the direction taken by this giant country? You are unlikely to find any other book that provides as convincing and comprehensive answers as this one."

—Toshio Watanabe President, Takushoku University "China Versus the West is a lucid and insightful exposition of China's increasingly influential economic position in the global village. In addition to his impressively sharp quantitative analyses,

Professor Tselichtchev draws some admirably blunt normative conclusions concerning China's ascendancy, and the West's decline. A must-read for anyone with a vested interest in globalization."

—Lou Marinoff Professor and Chair of Philosophy, The City College of New York Foreword by Yang Yongxin Introduction by Frank-Jürgen

Richter About the Author Ivan Tselichtchev, PhD, is currently a professor at the Niigata University of Management, Japan. He is an internationally renowned expert and writer on the Asian and global economy and business, actively writing in English, Japanese, and Russian. He is the author of four books, coauthor of *Asia's Turning Point* (Wiley), contributor to many other academic publications, and the author of nearly two hundred articles. Teaching in Niigata since 1994, he has also worked as a part-time faculty member in a number of leading universities in Japan and lectured in different countries around the world. He is a commentator for the CNBC international TV network. In Gorbachev's perestroika years, he was awarded the Labor Valor Medal and in 2004, the Cabinet Office of the Government of Japan named I. Tselichtchev Seikatsu Tatsujin (A Master of Life), signifying a person with outstanding achievements and lifestyle.