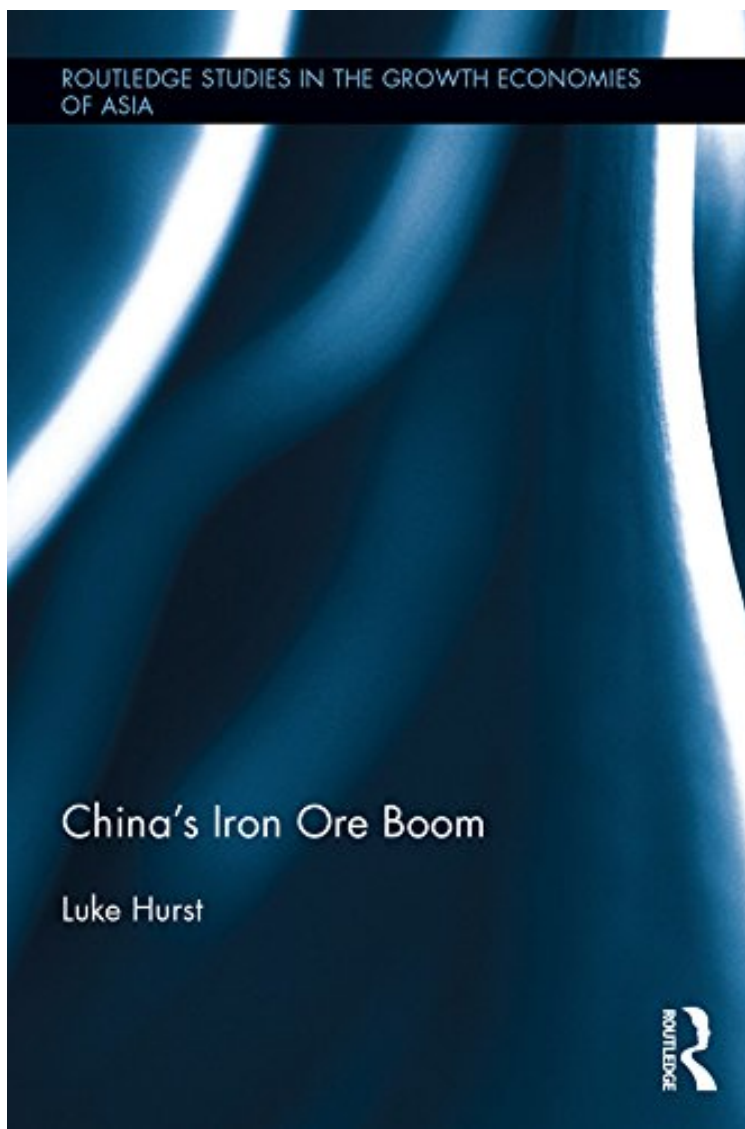


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## China's Iron Ore Boom (Routledge Studies in the Growth Economies of Asia)

*Luke W. L. Hurst*

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**Luke W. L. Hurst : China's Iron Ore Boom (Routledge Studies in the Growth Economies of Asia)** before purchasing it in order to gage whether or not it would be worth my time, and all praised China's Iron Ore Boom (Routledge Studies in the Growth Economies of Asia):

0 of 0 people found the following review helpful. Deep insight, well writtenBy Marcus TanI have followed the iron ore boom closely but certainly learned a lot from reading this volume. Highly recommended.This is the most rigorous research I've come across on China's contemporary iron ore boom. It includes a fascinating historical account of

Japan's iron ore boom and how it set up the market fundamentals for the recent price explosion. In the book, Hurst measures the impact of government intervention in the Japanese and Chinese booms and backs interesting anecdotes up with easy to interpret analysis of the data. The author also recounts his experience in Liberia where he observed the impact of foreign investment on the local economy -- this provides unique insight on the China-Africa story that few authors have been able to capture. While chapter 2 is academic -- it sets up the analytical framework -- the book is well written, the anecdotes are interesting and original, and the data is easily interpreted.

China's emergence as the world's second largest economy has been driven by more than four decades of explosive growth. To support this expansion, China has required massive expansion in its steel production capacity, which is highly correlated to its demand for iron ore imports. The scale and pace of China's iron ore demand shock has pushed the global iron ore market into a historical adjustment. Using economic frameworks, this book brings to bare new data and field observations throughout Asia and Africa to investigate how the rapid growth in China's iron ore demand has affected the organisation and structure of the global iron ore market. The research provides several important contributions to the extant literature including analysis of whether the Big Three Asian market iron ore exporters coordinated to sustain the profits arising from the price boom; estimating the financial impact of the Chinese state's intervention in iron price negotiations; and addressing the concerns arising from the Chinese state's provision of cheap financial support for its companies' iron ore procurement. Offering unique insights into China's economic rise and the structure of the iron ore market, this book will be relevant to students and scholars of resource economics, and the Australian and Chinese economies.

About the Author Luke W.L. Hurst is a Senior Consultant with the Nous Group and has worked in public policy, academia, and as a consultant across several industries throughout Asia and Africa.