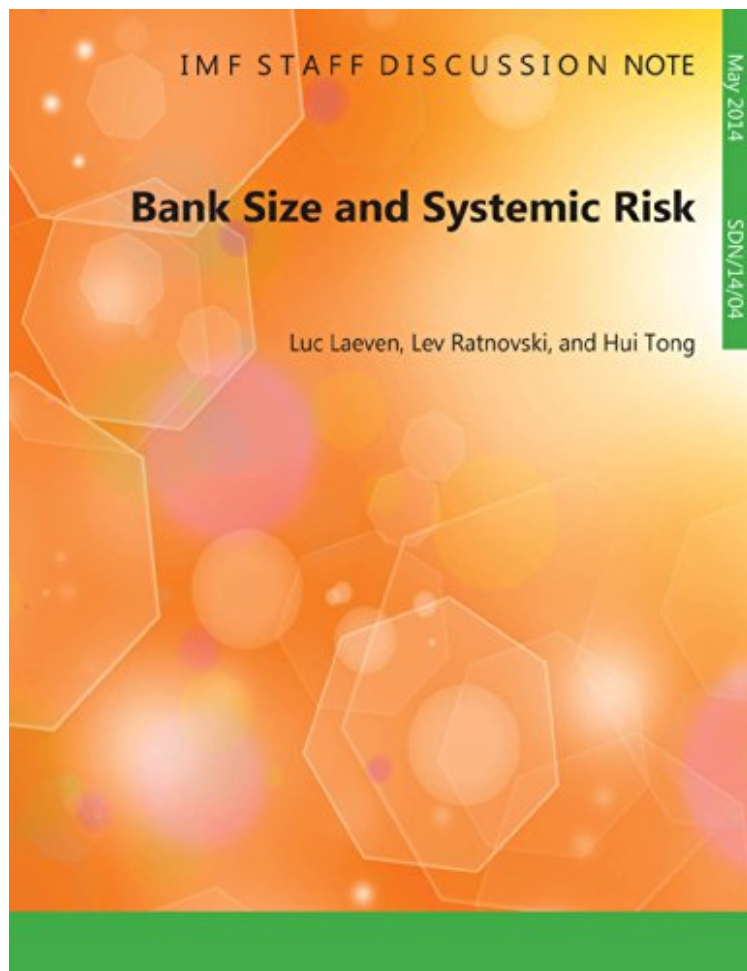


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Bank Size and Systemic Risk

Luc Laeven, Lev Ratnovski, Hui Tong
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Luc Laeven, Lev Ratnovski, Hui Tong : Bank Size and Systemic Risk before purchasing it in order to gauge whether or not it would be worth my time, and all praised Bank Size and Systemic Risk:

The proposed SDN documents the evolution of bank size and activities over the past 20 years. It discusses whether this evolution can be explained by economies of scale or "too big to fail" subsidies. The paper then presents evidence on the extent to which bank size and market-based activities contribute to systemic risk. The paper concludes with policy messages in the area of capital regulation and activity restrictions to reduce the systemic risk posed by large banks. The analysis of the paper complements earlier Fund work, including SDN 13/04 and the recent GFSR chapter on "too big to fail" subsidies, and its policy message is in line with this earlier work.